

**Webb County, Texas**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2004**

	<u>General Fund</u>	<u>Headstart</u>	<u>Juvenile Youth Village</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 9,774,801	\$ -	\$ 11,152,311
Taxes receivable, net	6,788,003	-	-
Due from other funds	2,885,970	-	-
Receivable from other governments	1,201,075	406,223	-
Other receivables	101,897	160	-
Inventories	145,103	-	-
Prepaid expenses	4,845	3,625	-
Total assets	<u>20,901,694</u>	<u>410,008</u>	<u>11,152,311</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	2,349,038	136,423	-
Due to other funds	134,349	35,846	-
Payable to other governments	351,234	-	-
Deferred revenue	7,475,222	-	-
Other accrued expenses	1,228,948	237,739	-
Other payables	558,829	-	-
Total liabilities	<u>12,097,620</u>	<u>410,008</u>	<u>-</u>
Fund balances:			
Reserved for:			
Inventories	145,103	-	-
Debt service	-	-	-
Capital projects	-	-	11,156,534
Other purposes	-	-	-
Unreserved, reported in:			
General Fund	8,658,971	-	-
Debt service	-	-	-
Capital projects	-	-	-
Special revenues	-	-	(4,223)
Total fund balances	<u>8,804,074</u>	<u>-</u>	<u>11,152,311</u>
Total liabilities and fund balances	<u>\$ 20,901,694</u>	<u>\$ 410,008</u>	<u>\$ 11,152,311</u>

The accompanying notes are in integral part of these financial statements.

Webb County, Texas  
Balance Sheet  
Governmental Funds  
September 30, 2004

<u>TWDB Rio Bravo &amp; El Cenizo Water &amp; Wastewater Contract G11800</u>	<u>Capital Projects Interest Income, Series 2003</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 4,050,941	\$ 6,382,943	\$ 11,962,690	\$ 43,323,686
-	-	1,667,038	8,455,041
-	-	14,627,409	17,513,379
500,643	-	3,011,765	5,119,706
-	-	268,625	370,682
-	-	2,187	147,290
-	-	58,829	67,299
<u>4,551,584</u>	<u>6,382,943</u>	<u>31,598,543</u>	<u>74,997,083</u>
305,149	-	1,703,414	4,494,024
1,818	6,295,373	9,963,212	16,430,598
-	-	49,352	400,586
3,972,078	-	2,155,963	13,603,263
-	-	409,959	1,876,646
210,874	-	625,554	1,395,257
<u>4,489,919</u>	<u>6,295,373</u>	<u>14,907,454</u>	<u>38,200,374</u>
-	-	2,187	147,290
-	-	278,626	278,626
-	-	8,520,354	19,676,888
-	-	4,898,037	4,898,037
-	-	-	8,658,971
-	-	25,031	25,031
-	-	2,327,741	2,327,741
61,665	87,570	639,113	784,125
<u>61,665</u>	<u>87,570</u>	<u>16,691,089</u>	<u>36,796,709</u>
<u>\$ 4,551,584</u>	<u>\$ 6,382,943</u>	<u>\$ 31,598,543</u>	<u>\$ 74,997,083</u>



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**Webb County, Texas**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets**  
**September 30, 2004**

Total fund balance, governmental funds	\$	36,796,709
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.

Add - capital assets		176,661,215
Deduct - accumulated depreciation		(81,619,273)

Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.

Taxes receivables, deferred		8,098,788
Accounts receivables and fines, net		3,518,100

The assets and liabilities of certain internal service funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets.

574,735

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable ), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets.

Add - bond discounts		81,792
Add - Deferred Amount for Refunding		271,805
Add - bond issuance cost		1,251,671
Deduct - bonds payable		(69,712,913)
Deduct - accrued interest on bonds payable		(449,320)
Deduct - bond premiums		(145,454)
Deduct - accrued compensated absences and other long-term liabilities		(2,059,695)

Net Assets of Governmental Activities in the Statement of Net Assets	\$	73,268,160
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The accompanying notes are an integral part of these financial statements.

**Webb County, Texas**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended September 30, 2004**

	<u>General Fund</u>	<u>Headstart</u>	<u>Juvenile Youth Village</u>
<b>REVENUES</b>			
Property Taxes	\$ 28,718,383	\$ -	\$ -
Sales and miscellaneous taxes	9,971,532	-	-
Fees and fines	350,320	-	-
Intergovernmental	4,333,232	7,745,339	-
Charges for services	3,017,906	-	-
Investment earnings	254,076	-	125,851
Miscellaneous	460,499	-	-
Grant matching	-	2,109,888	-
Total revenues	<u>47,105,947</u>	<u>9,855,227</u>	<u>125,851</u>
<b>EXPENDITURES</b>			
Current:			
General government	12,329,382	-	-
Public safety	6,700,538	-	-
Justice system	15,142,695	-	-
Health and human services	2,758,997	9,855,227	-
Infrastructure and environmental services	141,120	-	-
Corrections and rehabilitation	9,462,550	-	-
Community and economic development	766,826	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	48,034	-	130,074
Total Expenditures	<u>47,350,142</u>	<u>9,855,227</u>	<u>130,074</u>
Excess (deficiency) of revenues over expenditures	<u>(244,195)</u>	<u>-</u>	<u>(4,223)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-term debt issued	-	-	-
Premium (discount) on bonds issued	-	-	-
Transfers in	1,479,395	-	-
Transfers out	(55,200)	-	-
Total other financing sources and uses	<u>1,424,195</u>	<u>-</u>	<u>-</u>
<b>SPECIAL ITEM</b>			
Proceeds from sale of equipment	77,516	-	-
Net change in fund balances	1,257,516	-	(4,223)
Fund balances - beginning, Restated	7,546,558	-	11,156,534
Fund balances - ending	<u>\$ 8,804,074</u>	<u>\$ -</u>	<u>\$ 11,152,311</u>

The accompanying notes are an integral part of these financial statements.

Webb County, Texas  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended September 30, 2004

<u>TWDB Rio Bravo &amp; El Cenizo Water &amp; Wastewater Contract G11800</u>	<u>Capital Projects Interest Income, Series 2003</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ 6,875,435	\$ 35,593,818
-	-	403,075	10,374,607
-	-	2,557,391	2,907,711
3,967,915	-	12,709,949	28,756,435
-	-	3,938,492	6,956,398
11,626	87,570	210,237	689,360
-	-	996,780	1,457,279
-	-	1,033,825	3,143,713
<u>3,979,541</u>	<u>87,570</u>	<u>28,725,184</u>	<u>89,879,321</u>
-	-	1,079,085	13,408,467
-	-	1,871,732	8,572,270
-	-	3,254,209	18,396,904
-	-	2,678,981	15,293,205
29,235	-	4,790,947	4,961,302
-	-	2,616,321	12,078,871
-	-	411,341	1,178,167
-	-	-	-
-	-	3,565,869	3,565,869
-	-	3,443,740	3,443,740
<u>4,054,641</u>	<u>-</u>	<u>11,879,752</u>	<u>16,112,501</u>
<u>4,083,876</u>	<u>-</u>	<u>35,591,977</u>	<u>97,011,296</u>
<u>(104,335)</u>	<u>87,570</u>	<u>(6,866,793)</u>	<u>(7,131,975)</u>
166,000	-	10,422,000	10,588,000
-	-	65,259	65,259
-	-	787,009	2,266,404
-	-	(1,421,203)	(1,476,403)
<u>166,000</u>	<u>-</u>	<u>9,853,065</u>	<u>11,443,260</u>
-	-	5,613	83,129
<u>61,665</u>	<u>87,570</u>	<u>2,991,885</u>	<u>4,394,414</u>
-	-	13,699,204	32,402,295
<u>\$ 61,665</u>	<u>\$ 87,570</u>	<u>\$ 16,691,089</u>	<u>\$ 36,796,709</u>



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**Webb County, Texas**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended September 30, 2004**

Net change in fund balances - total governmental funds:	\$	4,394,414
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Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlays \$16,112,501 exceeded depreciation \$4,399,680 in the current period.		11,712,820
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Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		374,925
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Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded repayments.

Debt issued:		(10,588,000)
Long term debt issued		(65,259)
(Premium) discount on bonds issued		
Repayments		
Principal payments		3,565,868

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Accrued interest not reflected on Governmental funds		29,975
Bond issuance costs		324,814
Arbitrage rebate		46,786
Changes in inventory		7,501
Bad debt expenses		(92,747)
Compensated absences		(140,329)
Issuance cost expense		(80,343)

Internal service funds are used by management to charge the costs of certain activities, such as employees' health benefits and the workers' compensation, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.		(859,159)
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Change in net assets of governmental activities	\$	8,631,266
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The accompanying notes are an integral part of these financial statements.